

Message Text

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PAGE 01 LA PAZ 07576 191516Z

73

ACTION OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 COME-00 L-03 H-03 AID-20

IGA-02 CIAE-00 INR-10 NSAE-00 TRSE-00 SPC-03 SS-20

NSC-10 DRC-01 /112 W

----- 043767

R 181500Z DEC 73

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 1762

LIMITED OFFICIAL USE LA PAZ 7576

E.O. 11652: N/A

TAGS: EFIN BL EMIN

SUBJ: EMBOSA LEGALLY DISSOLVED

REF: (A) LA PAZ 7548. (B) STATE 220803.

1. AMONG OTHER LAW DECREES PASSED BY CABINET IN MEETING DECEMBER 14 AND 15 WAS ONE APPROVING DISSOLUTION OF EMBOSA ENTERPRISE, A DECISION DETERMINED BY EMBOSA'S BOARD OF DIRECTORS ON SEPTEMBER 27, 1973.

2. WE BELIEVE THAT, AS TYE BELIEVES HE HAS CLAIM AGAINST EMBOSA OR COMIBOL, HE AND HIS LAWYER SHOULD FILE IMMEDIATELY FOR COMPENSATION SUCH CLAIM. WE DO NOT KNOW WHETHER EMBOSA HAS POSITIVE NET ASSETS TO SATISFY ANY IMPC CLAIM, ESPECIALLY IN VIEW COMIBOL POSITION THAT IT ALONE HAS SUPPORTED OPERATING AND FIXED COSTS EMBOSA OPERATION.

3. WE DO NOT AGREE WITH ESTIMATE (REF. B) THAT LIQUIDATION EMBOSA WILL ADVERSELY AFFECT INVESTMENT CLIMATE IN BOLIVIA. IN SAME WEEK IN WHICH LIQUIDATION APPROVED, COTTON CONTRACT PROBLEM RESOLVED TO SATISFACTION U.S. FIRM, TWO MORE OIL OPERATION CONTRACTS SIGNED WITH U.S. FIRMS AND ATLAS COPCO (SWEDISH FIRM) SIGNED FIRST CONTRACT TO ESTABLISH PLANT TO TAKE UP ANDEAN PACT ASSIGNMENT TO BOLIVIA IN

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METALMECHANIC SECTOR.

STEDMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Copy: SINGLE
Draft Date: 18 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Handling Restrictions: n/a
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Reference: (A) LA PAZ 7548. (B) STATE 220803.
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Review Comment: n/a
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Review Event:
Review Exemptions: n/a
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30 JUN 2005

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Review Withdrawn Fields: n/a
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TAGS: EFIN, EMIN, BL, US, EMBOSA
To: STATE
Type: TE
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